

Table 4. Tax Revenue Implications of the RFP Cases, 2006-2010 and 2011-2025

Average Change in Cumulative Tax Revenues (Billion 2003 Dollars) ^a	2006-2010			2011-2025		
	Base Case	S. 606	S. 650	Base Case	S. 606	S. 650
Ethanol Credit ^b	-12.2	-12.6	-12.9	-30.9	-34.8	-42.9
Change in Gasoline Tax Revenue ^c	1.5	1.5	1.5	3.7	4.1	5.1
Net Change in Federal Tax Revenue	-10.7	-11.1	-11.4	-27.2	-30.7	-37.8

^aLoss of Federal tax revenue in each case is relative to a hypothetical gasoline market where no ethanol is blended in gasoline.

^bThe Federal tax credit for ethanol is \$0.51 per gallon of fuel ethanol (nominal).

^cThe Federal excise tax on gasoline is \$0.184 per gallon.

Source: National Energy Modeling System, runs BASEHIMPR.D063005F, S606HIMPR.D063005F, and S650HIMPR.D063005C.